Presentation Overview

Background
- Why Housing Matters
- The Housing Spectrum
- The Role of BC Housing

Funding Programs

Potential Role of the City of Duncan

Next Steps
- Determine local approach
- Site selection & Due Diligence – additional information needed before we can discuss specific site selection
- Apply for future funding calls
Why Housing Matters

- Housing is a key determinant of health
- Housing shortages, chronic overcrowding, sub-standard housing conditions have a direct impact on socio-economic and health problems
- Need affordable housing options along the entire housing continuum
BC Housing Overview

- Develop and administer social housing and programs across the housing continuum, from shelters to affordable home ownership
- Partner with various Ministries to support their housing needs—Island Health, Ministry of Children & Families, Community Living BC etc
- Licensing & Consumer Services branch (former HPO) responsible for builder licensing, education, home warranty insurance and consumer protection
- *National Housing Act* insured lender - $2.5 billion mortgage portfolio – AAA rated

Budget 2018 made a substantial investment of $7 billion dollars over the next 10 years to create a range of safe affordable housing in communities across the Province.

**Funding Targeted to:**

- Families and Seniors
- Women and Children Affected by Violence
- Supportive Housing for People Struggling with Homelessness
- Indigenous People
Families and Seniors

Build BC: Community Housing Fund

- $1.9 billion over the next 10 years to develop 14,350 affordable rental homes through partnerships with municipalities, non-profit housing providers, housing co-operatives and indigenous organizations

Building BC: Community Housing Fund

<table>
<thead>
<tr>
<th>Ownership</th>
<th>Non Profit</th>
</tr>
</thead>
<tbody>
<tr>
<td>Unit Mix</td>
<td>30% - CMHC average market&lt;br&gt;50% - Rent geared to Income [RGI]&lt;br&gt;20% - Income Assistance</td>
</tr>
<tr>
<td>Capital Grant</td>
<td>$100K per unit</td>
</tr>
</tbody>
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**OVERVIEW**
- RFP issued April 4, 2018
- Closed Sept 17, 2018
**Indigenous People**

Through the Building BC: Indigenous Housing Fund, $550 million will be invested over 10 years to create new 1750 units On or Off Reserve.

<table>
<thead>
<tr>
<th>Ownership</th>
<th>Non Profit</th>
</tr>
</thead>
<tbody>
<tr>
<td>Funding</td>
<td>$200K Capital Grant per unit</td>
</tr>
<tr>
<td></td>
<td>Operating subsidy</td>
</tr>
<tr>
<td></td>
<td>Limit funding for some tenant programs</td>
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<tr>
<td>Rent Scale</td>
<td>Rent Geared Income [RGI]</td>
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<tr>
<td></td>
<td>Shelter Rate for those on Income Assistance</td>
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**OVERVIEW**
- RFP issued June 18, 2018
- Closed Oct 05, 2018

**Women and Children Affected by Violence**

Through the Building BC: Women’s Transition Housing Fund, $734 million dollars will be spent over next 10 years to build and operate 1,500 new units of housing including transition houses, safe homes, second-stage and long term housing.

<table>
<thead>
<tr>
<th>Ownership</th>
<th>100% PRHC owned</th>
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</thead>
<tbody>
<tr>
<td>Funding</td>
<td>Capital and Operating Costs</td>
</tr>
<tr>
<td></td>
<td>through BCH</td>
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<tr>
<td>Subsidies</td>
<td>Operating and Support Services</td>
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</tbody>
</table>

**OVERVIEW**
- EOI issued May 25, 2018
- Closed July 13, 2018
Supportive Housing for People Struggling with Homelessness

Through Building BC: Supportive Housing Fund, $1.2 billion will be spent over 10 years to create 2500 new homes with 24/7 supports services for people who are experiencing homelessness or who are at risk of homelessness.

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<thead>
<tr>
<th>Ownership</th>
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</thead>
<tbody>
<tr>
<td>Funding</td>
<td>Capital and Operating Costs through BCH</td>
</tr>
<tr>
<td>Subsidies</td>
<td>24/7 Operating and Support Services</td>
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</table>

**OVERVIEW**
- EOI issued Aug 02, 2018
- Closed Oct 30, 2018
**Anticipate Funding call in 2020**

It is a good time to:

- Establish regional partnerships
- Work with BC Housing to determine desired approach
- Determine target clientele
- Site selection & due diligence
- Apply for funding calls

**Role of the Municipality**

- Establishing regional partnerships
- Creating policies to facilitate the delivery of affordable housing
- Fee waivers and reductions
- Reduced processing timelines for permits & approvals
- Land at a nominal rate to non-profits or PRHC
Next Steps

- Work with BC Housing to determine desired approach
- Review potential sites and suitability
- Complete due diligence & prepare for future funding calls

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